

Appendix 1 Treasury Management Prudential Indicators- Period 9 Report (Quarters 1, 2 and 3)

	Budget 2023-24	Estimated 2023-24
	£000	£000
Authorised limit for external debt -		
Borrowing	501,210	501,210
Other long term liabilities	21,989	21,989
Total	523,199	523,199
Operational boundary for external debt -		
Borrowing	400,968	309,750
Other long term liabilities	21,989	21,989
Total	422,957	331,739
Capital Financing Requirement	381,503	351,459
Upper limits for interest rate exposure		
Principal outstanding on borrowing	400,968	309,750
Principal outstanding on investments	100,000	148,400
Net principal outstanding	300,968	161,350
Fixed rate limit – 100%	300,968	161,350
Variable rate limit – 30%	90,290	48,405
Upper limit for total invested for over 364 days	60,000	60,000

	Upper Limit	Lower Limit	Actual	%
Maturity structure of fixed rate borrowing				
Under 12 months	35%	0%	3,107	1%
Over 12 months and within 24 months	40%	0%	2,954	1%
Over 2 years and within 5 years	50%	0%	24,849	8%
Over 5 years and within 10 years	75%	0%	27,848	9%
Over 10 years	100%	0%	250,992	81%

	Budget 2023-24	Estimated 2023-24
	£000	£000
Gross Debt and Net Debt		
Outstanding Borrowing	400,968	309,750
Other long term liabilities	21,989	21,989
Gross Debt	422,957	331,739
Less investments	100,000	148,400
Net Debt	322,957	183,339